HEMALI SHAH & ASSOCIATES

Practicing Company Secretaries

To,

The Chairman,
THREE M PAPER BOARDS LIMITED (Formerly known as "Three-M-Paper Manufacturing Company Private Limited" and "Three M Paper Boards Private Limited")
A 33 & 34, Floor -2, Royal Industrial Estate,
5-B Naigaon Cross Road, Wadala,
Mumbai-400031.

Dear Sir,

Sub.: **Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the Thirty Fifth Annual General Meeting of Three M Paper Boards Limited (Formerly known as "Three-M-Paper Manufacturing Company Private Limited" and "Three M Paper Boards Private Limited"), held on Monday, September 29, 2025, at 3:00 P.M. via Video Conference / Other Audio Visual Means (VC / OAVM).**

I, Hemali Shah, proprietor of M/s Hemali Shah & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the Thirty Six Annual General Meeting (AGM) of Three M Paper Boards Limited (Formerly known as "Three-M-Paper Manufacturing Company Private Limited" and "Three M Paper Boards Private Limited"), held on Monday, September 29, 2025, at 3:00 P.M. via Video Conference / Other Audio Visual Means (VC / OAVM).

The Company had provided the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by National Securities Depository Limited (NSDL).

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, September 19, 2025, were entitled to vote on all the items of business as set out in the Notice convening AGM.

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HEMALI SHAH & ASSOCIATES
M. No. 16918
C.P.No. 18906
COMPANY SECRETARIES

The remote e-voting period commenced on Friday, September 26, 2025 at 9:00 A.M. and ended on Sunday, September 28, 2025 at 5:00 P.M. and the NDSL e-voting platform was blocked thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

After the conclusion of voting at the AGM, the votes cast under remote e-voting were unblocked in presence of two witness, Mr. Kaveen Merchant and Ms. Vinesha Mistry, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Vmistry

Mr. Kaveen Merchant **Ms. Vinesha Mistry**

I have duly scrutinized and reviewed the remote e-voting and votes tendered through e-voting at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

a) **Resolution No. 1 –**

To consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of Board of Directors and Auditors thereon.:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
23	14643360	100

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

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(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) **Resolution No. 2 –**

To appoint a Director in place of Appointment of Director in place Ms. Prafulla Hitendra Shah (DIN 00457076), who retires by rotation in terms of Section 152(6) of the Companies Act, offers herself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
22	14641360	99.99%

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	2000	0.01%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

c) **Resolution No. 3 –**

Appointment of M/s. Hemali Shah from Hemali Shah & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
23	14643360	100

(ii) Voted **against** of the resolution:

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HEMALI SHAH & ASSOCIATES M. No. 13618 C.P.No. 18906 COMPANY SECRETARIES

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

d) **Resolution No. 4 –**

Ratification of Remuneration of Cost Auditors:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
22	14637360	99.95%

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	6000	0.05%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

The above-mentioned resolutions are passed with requisite majority as on the date of the Thirty Fifth AGM of the Company i.e. Monday, September 29, 2025.

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The electronic data containing records of remote e-voting and voting at the AGM by the members have been handed over to the Managing Director of the company for safe keeping.

Thanking you,
Yours faithfully,

For **Hemali Shah & Associates**
Company Secretaries

HEMALI SHAH & ASSOCIATES
M. No. 13618
C.P.No. 18906
COMPANY SECRETARIES

Hemali Shah
Proprietor
FCS No.: 13618

C.P. No.: 18906
PR No.: 6924/2025
UDIN: F013618G001394481

Date: 30/09/2025
Place: Mumbai

Counter Signed by:

RUSHABH HITENDRA SHAH
Digitally signed by RUSHABH HITENDRA SHAH
Date: 2025.09.30 17:37:58 +05'30'

Shri Rushabh Shah
Managing Director & Chairman of the Meeting
DIN: 01874177

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